

To: Board of Education
From: Rebecca Allard, Business Manager
Date: May 23, 2011
Subject: Financial Update for the Period Ending April 30, 2011

The attached reports provide a summary of the District's financial position as of April 30, 2011.

- Statement of Position (page 7)
- Summary of Investments (page 8 & 9)
- Revenue Report for the period ending April 30, 2011 (green)
- Expenditure Report for the period ending April 30, 2011 (yellow)

Both the revenue and expenditure reports identified above further break down the types of revenues received and expenditures incurred. For example, the District used to report total salaries in expenditure reports; now the type of salary expenditure is also identified. This detail is made possible by the District's conversion to Skyward Software at the start of the fiscal year.

Statement of Position

The operating fund expense to fund balance ratio for the period ending April 30, 2011, is 80.18%.

The Operations & Maintenance Fund anticipates the receipt of \$6,005,728.92 from the FAA for expenses incurred on the 2010 summer projects at Roosevelt (\$5,634,895.83) and Washington (370,833.09). According to the FAA all funds should be received by the end of May.

The fund balance for the period ending April 30, 2011 has increased by \$10,228,959 as a result of the 1st installment of the 2010 tax collections.

As of April 30, all vouchers issued prior to December 15, 2010, by the State of Illinois, have been paid. Currently the State owes District 64 \$1,548,882.95; this represents 39.27% of the funds ISBE has issued vouchers for.

The successful passage of the 2007 referendum is the primary reason that District 64 continues to hold its own during these very difficult economic times. The board and administration however, must continually examine expenditures as the District looks into the future.

Summary of Investments

As of April 30, the Maine Township School Treasurer has \$15.7 million invested on behalf of District 64, which includes \$5.4 million in the Education Fund; \$0.1 million in the Tort Immunity Fund; \$0.2 million in the Transportation Fund; \$0.6 million in the Municipal

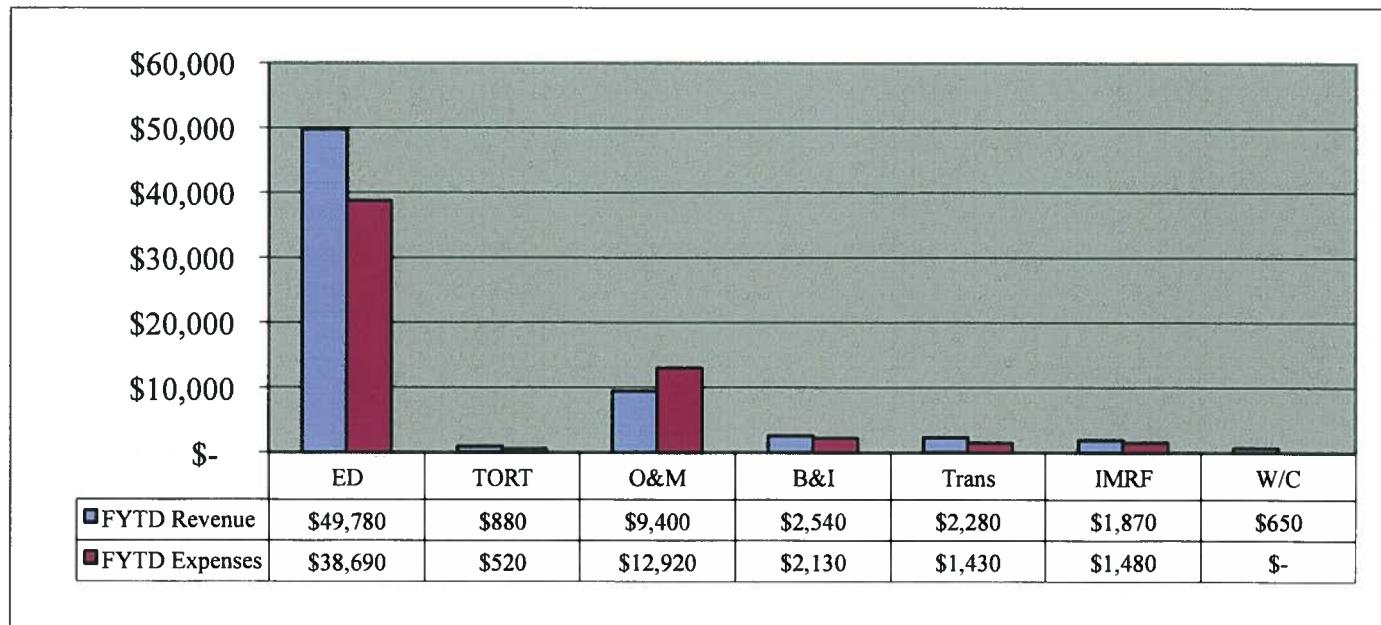
Retirement Fund; and \$9.4 million in the Working Cash Fund. As shown on page 9, the total yield is 2.3857% for these investments.

In addition to the long-term investment account the Township School Treasurer has \$32,100,566.21 invested in money market funds. Funds held at Chase are invested at 0.5% and funds held at MB Financial are invested at 0.3%. The money market funds are used to provide for the District's short-term cash flow needs.

Revenue and Expenses by Fund

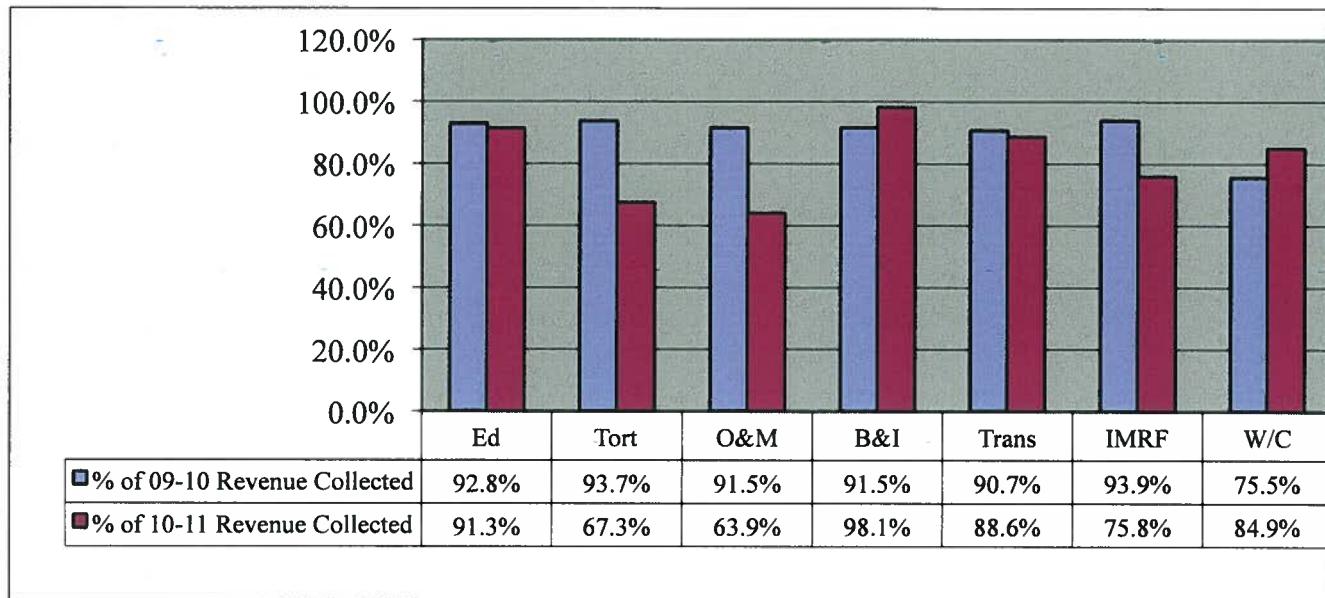
School districts in Illinois must maintain financial records in accordance with Generally Accepted Account Principles (GAAP), which includes the requirement of fund accounting. A fund is an independent fiscal accounting entity requiring its own set of books. A fund is governed by statutes, regulations, and restrictions that limit its use to a specific activity or certain objective. Each fund must be accounted for so the identity of its resources and obligations and its revenue and expenditures is continually maintained. 23 Ill. Admin. Code 110.110 *et seq.* The following chart identifies fund by fund revenue and expenditures:

Fund	2010-11 Revenue Budget	2010-11 FYTD Revenue as of April 30, 2011	% of Budget Received	2010-11 Expense Budget	2010-11 FYTD Expense as of April 30, 2011	% of Budget Expended	2010-11 FYTD Revenue over Expenses
Education	\$54,530,577	\$49,771,007	91.27%	\$53,559,428	\$38,681,039	72.22%	\$11,089,968
Tort	\$1,304,815	\$878,734	67.35%	\$704,303	\$517,397	73.46%	\$361,337
O&M	\$14,699,162	\$9,397,401	63.93%	\$14,615,852	\$12,912,020	88.34%	(\$3,514,619)
Debt Service	\$2,589,044	\$2,539,051	98.07%	\$2,588,900	\$2,124,778	82.07%	\$414,273
Trans	\$2,562,584	\$2,270,734	88.61%	\$2,044,399	\$1,429,403	69.92%	\$841,332
IMRF	\$2,459,904	\$1,865,286	75.83%	\$2,043,373	\$1,470,441	71.96%	\$394,845
Working Cash	\$755,819	\$641,823	84.92%	\$234,300	\$0	0.00%	\$641,823
	\$78,901,905	\$67,364,036	85.38%	\$75,790,555	\$57,135,077	75.39%	\$10,228,959

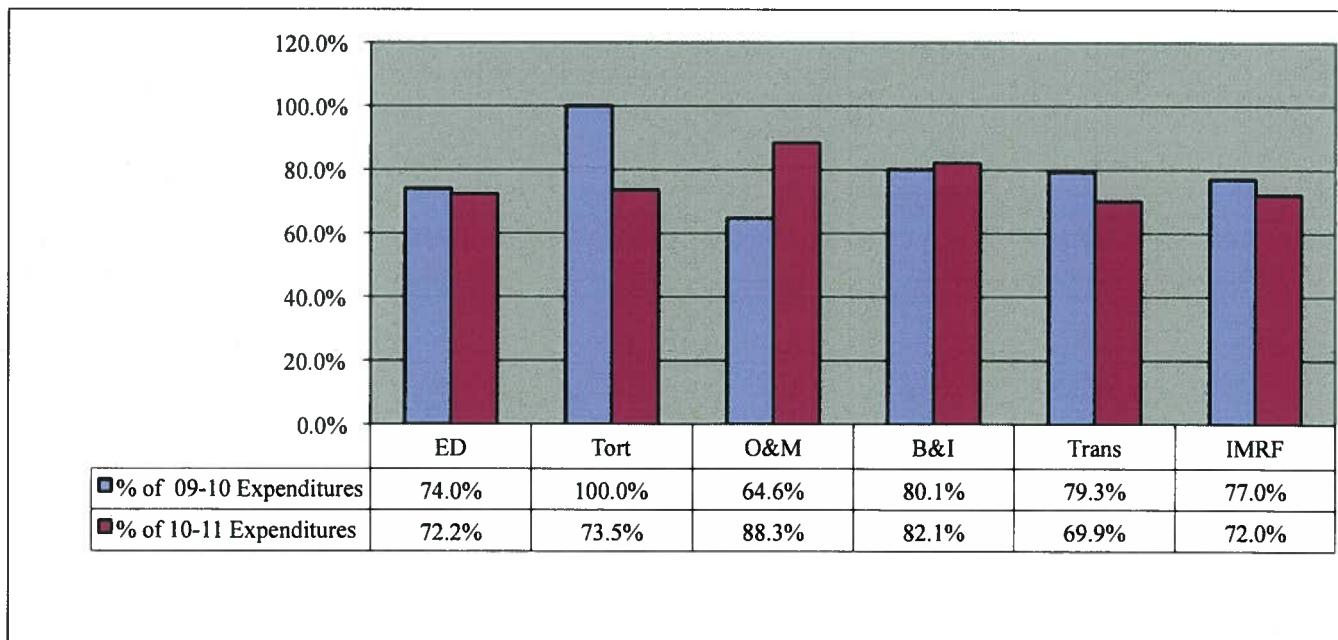


The following two charts show comparative information between the 2009-10 fiscal year and the 2010-11 fiscal year. The 2009-10 fiscal year is a percentage of the actual revenues/expenditures received and or expended by June 30. The 2010-11 fiscal year is a comparison of the current revenue and or expenditure budget.

Fund Comparison of Revenues through April 30, 2011



Fund Comparison of Expenditures through April 30, 2011



Total Operating Fund Revenues

- The District continues to receive 2009 and 2010 real estate tax collections and will continue through the end of the fiscal year.

- As the chart above indicates, revenues are pacing, fund by fund, slightly below the prior year because:
 - The first installments of the 2010 taxes have been delayed, legislatively, until April 1. Prior years had a due date of April 1.
 - Delay in State payments

Total Operating Fund Expenses

- **Education Fund**
 - Salaries – Payroll has not been transitioned to the new accounting system, therefore journal entries are done to record the expense in the new accounting system. The transfer of the expense is sometimes more difficult than anticipated. An example would be page 1 Stipends shows an over expenditure of \$164,507.62 while Stipend-Athletic shows an under expenditure of \$55,000 and Stipends-Improvement of Instruction shows an under expenditure of \$228,957.06.
 - Employee Benefits – TRS-Retirement Penalty – over budget by \$26,130.01 as a result of the retirement of a former employee. Typically this charge would not come back to a former District unless when calculating a pension the salary earned from a former district happens to be one of 4-highest salaries earned during the last 10-years of employment.
- **Operations & Maintenance Fund**
 - Salary –
 - Summer Workers – over budget by \$7,959.20 as a result of extra man-power needed for flood and construction clean-up.
 - Custodial, grounds and maintenance overtime – over budget by \$77,613.37 as a result of the extra man-power needed for flood, construction clean-up and SNOW. There will be offsetting revenue from the FAA to compensate the District for this expense.
 - Sub-Custodian – over budget by \$12,668.65 as a result of custodians not being paid as a result of work related injuries.
 - Purchased Services – various line items exceed the budgeted amount.
 - Construction Manager - \$41,214.39; FAA reimbursement will offset this over expenditure
 - HVAC Repair - \$40,202.62; Plumbing Repair - \$39,180.94; Roof Repairs - \$7,205.33; Repair & Maintenance \$47,009.54. One time non-reoccurring expenses.
 - Capital Outlay - the expenses in the Operations & Maintenance Fund exceed expenses from the prior year because of a greater number of capital improvement projects completed this fiscal year.
- **Transportation Fund**
 - Salaries – at the direction of the ISBE auditor 25% of the Director of Facility Management's salary should be charged to the Transportation Fund. Also at the direction of the ISBE auditor no secretary's salaries should be charged to the Transportation Fund.
- **Tort Immunity Fund**
 - The expenses in the Tort Immunity Fund exceed last year's expenses for two reasons:
 - Workers compensation premiums were paid in July 2010; last year these premiums were paid in June 2009 and;
 - Insurance claims.

Park Ridge - Niles Community Consolidated School District 64
Statement of Position as of April 30, 2011

Fund	Audited Fund Balance June 30, 2010	2010-11 FYTD Revenues	2010-11 FYTD Expenditures	Excess / Deficiency of Revenues Over Expenditures	Fund Balance April 30, 2011
Education	\$19,165,872	\$49,771,007	(\$38,681,039)	\$11,089,968	\$30,255,840
Tort Immunity	\$980,126	\$878,734	(\$517,397)	\$361,337	\$1,341,463
Operations & Maintenance	(\$796,810)	\$9,397,401	(\$12,912,020)	(\$3,514,619)	(\$4,311,429)
Transportation	\$1,093,656	\$2,270,734	(\$1,429,403)	\$841,332	\$1,934,988
Retirement (IMRF & SS)	\$1,316,651	\$1,865,286	(\$1,470,441)	\$394,845	\$1,711,496
Working Cash	\$12,532,929	\$641,823	\$0	\$641,823	\$13,174,752
Total Operating Funds	<u>\$34,292,424</u>	<u>\$64,824,985</u>	<u>(\$55,010,299)</u>	<u>\$9,814,686</u>	<u>\$44,107,110</u>
Expense to Fund Balance Ratio **	47.83%			80.18%	
Debt Service	\$3,008,959	\$2,539,051	(\$2,124,778)	\$414,273	\$3,423,232
Total All-Funds	<u>\$37,301,383</u>	<u>\$67,364,036</u>	<u>(\$57,135,077)</u>	<u>\$10,228,959</u>	<u>\$47,530,342</u>

**Fund Balance Objective at Fiscal Year End = 33% (4-months (120 days) of operating expenses)

EDUCATION FUND

MATURITY DATE	DATE PURCHASED	YIELD	DAYS HELD	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
11-30-12	12-21-10	0.66339%	710	\$500,000.00	\$17,217.50	AGENCY	\$
01-30-14	01-04-10	2.5304%	1,487	\$1,900,000.00	\$392,402.78	AGENCY	\$
12-21-14	12-23-09	2.7500%	1815	\$2,000,000.00	\$277,291.67	AGENCY	\$
12-21-15	03-26-10	3.1606%	2096	\$1,000,000.00	\$291,111.11	AGENCY	\$
TOTAL		2.5556%	1,527	\$5,400,000.00	\$978,023.06		

TORT FUND

MATURITY DATE	DATE PURCHASED	YIELD	DAYS HELD	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
10-07-13	04-11-11	1.2003%	910	\$100,000.00	\$2,906.94	AGENCY	\$
TOTAL		1.2003%	910	\$100,000.00	\$2,906.94		

TRANSPORTATION FUND

MATURITY DATE	DATE PURCHASED	YIELD	DAYS HELD	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
07-25-13	01-25-11	1.2500%	912	\$200,000.00	\$6,333.33	AGENCY	\$
TOTAL		1.2500%	912	\$200,000.00	\$6,333.33		

MONICIPAL RETIREMENT FUND

MATURITY DATE	DATE PURCHASED	YIELD	DAYS HELD	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
07-25-13	01-25-11	1.2500%	912	\$200,000.00	\$6,333.33	AGENCY	\$
10-07-13	04-11-11	1.2003%	910	\$400,000.00	\$11,627.78	AGENCY	\$
TOTAL		1.2169%	911	\$600,000.00	\$17,961.11		

WORKING CASH FUND

MATURITY DATE	DATE PURCHASED	YIELD	DAYS HELD	AMOUNT INVESTED	INTEREST EARNED	TYPE OF INVESTMENT	INTEREST PAID
12-17-12	12-21-10	0.7500%	727	\$1,000,000.00	\$15,145.83	AGENCY	\$

10-13-11	05-02-08	3 .2805%	1259	\$1,000,000.00	\$174,861.11	AGENCY	\$
05-15-12	10-29-08	4 .0764%	1294	\$2,000,000.00	\$413,361.11	AGENCY	\$
09-30-12	05-05-09	2 .0013%	1244	\$1,000,000.00	\$133,902.78	AGENCY	\$
10-07-13	12-21-10	1 .1864%	1021	\$1,000,000.00	\$32,615.28	AGENCY	\$
10-07-13	04-11-11	1 .2003%	910	\$400,000.00	\$11,627.78	AGENCY	\$
04-02-14	01-06-11	1 .4235%	1182	\$500,000.00	\$73,875.00	AGENCY	\$
09-12-14	12-03-09	2 .3509%	1744	\$1,000,000.00	\$157,444.44	AGENCY	\$
12-12-14	12-16-09	2 .6408%	1822	\$500,000.00	\$69,590.28	AGENCY	\$
01-19-16	12-13-10	2 .3202%	1863	\$1,000,000.00	\$245,812.50	AGENCY	\$
TOTAL		2 .3994%	1,307	\$9,400,000.00	\$1,328,236.11		
GRAND TOTAL		2 .3857%	1,268	\$15,700,000.00	\$2,333,460.55		

FDLOC	FUNC	OBJ	SJ	FUNC	Original Budget	Monthly Activity	FYTD Activity	2010-11	Unencumbered	2010-11
				CURRENT YEAR LEVY	22,736,457.00	13,013,752.72	21,309,636.98	1,426,820.02	Balance	FYTD %
LOR000	1111	0000	00	0000000	20,525,001.00	124,707.36	18,848,044.85	1,676,956.15	91.83	
LOR000	1112	0000	00	0000000	250,000.00CR	79,531.16CR	82,785.09	332,785.09CR	-33.11	
LOR000	1113	0000	00	0000000						
LOR000	1141	0000	00	0000000	228,783.00	140,662.71	230,331.05	1,548,05CR	100.68	
LOR000	1142	0000	00	0000000	209,007.00	1,390.95	207,513.87	1,493.13	99.29	
LOR000	1143	0000	00	0000000	2,500.00CR	642.12CR	772.22	3,272.22CR	-30.89	
LOR---	11--	----	----	*	43,446,748.00	13,200,340.46	40,679,084.06	2,767,663.94	93.63	
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LOR000	1230	0000	00	0000000	CORP PERS PROP REPLACE TAX	826,375.00	221,658.70	922,311.51	95,936.51CR	111.61
LOR---	12--	----	----	*	826,375.00	221,658.70	922,311.51	95,936.51CR	111.61	
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LOR000	1311	0000	00	0000000	REGULAR TUITION	36,000.00	4,080.60	26,454.05	9,545.95	73.48
LOR000	1321	0000	00	0000000	SUMMER SCHOOL TUITION	150,000.00	32,357.00	164,681.00	14,681.00CR	109.79
LOR000	1342	0000	00	0000000	SPED ED TUITION (LEA)	398,048.00		464,199.72	66,151.72CR	116.62
LOR---	13--	----	----	*	584,048.00	36,437.60	655,334.77	71,286.77CR	112.21	
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LOR000	1510	0000	00	0000000	INTEREST ON INVESTMENTS	287,300.00	15,918.59	142,028.72	145,271.28	49.44
LOR000	1512	0000	00	0000000	INTEREST ON TAXES	10,000.00	1,212.61	2,902.23	7,097.77	29.02
LOR---	15--	----	----	*	297,300.00	17,131.20	144,930.95	152,369.05	48.75	
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OR201	1610	0000	00	0000000	ELEM MILK	9,495.00		8,685.00	810.00	91.47
OR203	1610	0000	00	0000000	ELEM MILK	16,740.00		13,319.50	3,420.50	79.57
OR205	1610	0000	00	0000000	ELEM MILK	11,745.00		9,455.98	2,289.02	80.51
OR207	1610	0000	00	0000000	ELEM MILK	16,470.00		13,531.70	2,938.30	82.16
OR209	1610	0000	00	0000000	ELEM MILK	18,045.00	10.75	15,300.75	2,744.25	84.79
OR301	1611	0000	00	0000000	PUPIL LUNCH	175,000.00	16,902.34	160,705.08	14,294.92	91.83
OR303	1611	0000	00	0000000	PUPIL LUNCH	175,000.00	14,184.80	138,503.53	36,496.47	79.14
OR301	1620	0000	00	0000000	ADULT LUNCH	5,000.00			5,000.00	
OR303	1620	0000	00	0000000	ADULT LUNCH	5,000.00			5,000.00	
OR000	1690	0000	00	0000000	OTHER FOOD SERVICE REVENUE	20,000.00		7,532.65	12,467.35	37.66
OR---	16--	----	----	*	452,495.00	31,097.89	367,034.19	85,460.81	81.11	

EDTLOC	FUNC	OBJ	SJ		Original Budget	Monthly Activity	FYTD Activity	Unencumbered Balance	2010-11 FYTD \$
10R000	1710	0000	00	000000	4,800.00	2,075.00	17,616.00	12,816.00CR	367.00
10R000	1723	0000	00	000000	25,000.00	131.00	26,088.00	1,088.00CR	104.35
10R000	1724	0000	00	000000	1,000.00	45.00	2,106.01	1,106.01CR	210.60
10R000	1725	0000	00	000000			75.00	75.00CR	
10R000	1726	0000	00	000000					
10R000	1790	0000	00	000000	1,000.00	5.00	595.00	405.00	59.50
10R---	17---	---	---	*	31,800.00	2,256.00	46,480.01	14,680.01CR	146.16
10R000	1810	0000	00	000000					
10R201	1810	0000	00	000000	69,037.00	2,068.00	60,937.54	8,099.46	88.27
10R203	1810	0000	00	000000	121,079.00	3,514.00	102,490.14	18,588.86	84.65
10R205	1810	0000	00	000000	86,912.00	3,727.86	74,464.58	12,447.42	85.68
10R207	1810	0000	00	000000	119,089.00	3,663.80	101,858.04	17,230.96	85.53
10R209	1810	0000	00	000000	119,042.00	2,354.00	101,599.06	17,442.94	85.35
10R220	1810	0000	00	000000	2,500.00	449.84	2,186.64	313.36	87.47
10R301	1810	0000	00	000000	227,131.00	2,835.00	187,502.25	39,628.75	82.55
10R303	1810	0000	00	000000	210,074.00	1,800.00	163,530.85	46,543.15	77.84
10R---	18---	---	---	*	954,864.00	20,412.50	812,251.10	142,612.90	85.06
10R000	1920	0000	00	000000					
10R000	1931	0000	00	000000	1,000.00			1,000.00	
10R403	1933	0000	00	000000	596,000.00	36,879.26	592,660.95	3,339.05	99.44
10R000	1950	0000	00	000000	20,000.00	1,694.65	18,101.05	1,898.95	90.51
10R000	1960	0000	00	000000	436,817.00		395,136.68	41,680.32	90.46
10R000	1994	0000	00	000000				420.00	420.00CR
10R201	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	106,000.00	986.00	59,192.54	46,807.46
10R203	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	106,000.00	905.00	96,211.90	9,788.10
10R205	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	106,000.00	1,449.22	81,123.75	24,876.25
10R207	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	106,000.00	3,054.96	103,957.33	2,042.67
10R209	1994	0000	00	000000	BS/LUNCH SUPERVISION FEE	106,000.00	1,296.96	94,836.03	11,163.97
10R000	1998	0000	00	000000	ACTIVITY TRANSFER	143,050.00	157,829.20	14,779.20CR	110.33
10R000	1999	0000	00	000000	OTHER REVENUE	2,500.00	2,018.73	14,124.91	11,624.91CR
10R---	19---	---	---	*	1,730,367.00	48,284.78	1,613,594.34	116,772.66	93.25

DPTLOC	FUNC	OBJ	SJ	FUNC	2010-11		April 2010-11		2010-11		Unencumbered Balance	2010-11 FYTD %
					Original Budget	Monthly Activity	FYTD Activity					
.OR000 3001 0000 00 000000	GENERAL STATE AID				1,610,189.00		146,380.86		1,317,427.74		292,761.26	81.82
.OR--- 30-- --- -- -	*				1,610,189.00		146,380.86		1,317,427.74		292,761.26	81.82
.OR000 3100 0000 00 000000	SPED ED - PRIVATE FACILITY				498,676.00				490,900.02		7,775.98	98.44
.OR000 3105 0000 00 000000	SPEC ED - EXTRAORDINARY				570,475.00				557,299.39		13,175.61	97.69
.OR000 3110 0000 00 000000	SPEC ED - PERSONNEL				1,036,558.00				787,335.49		249,222.51	75.96
.OR000 3120 0000 00 000000	SPEC ED - ORPHANAGE INDIVIDUAL				336,827.00				226,349.37		110,477.63	67.20
.OR000 3130 0000 00 000000	SPEC ED - ORPHANAGE SUMMER SCH				24,628.00				12,314.27		12,313.73	50.00
.OR000 3145 0000 00 000000	SPEC ED SUMMER SCHOOL				6,012.00				6,012.10		0.10CR	100.00
.OR--- 31-- --- -- -	*SPED ED - PRIVATE FACILITY				2,473,176.00				2,080,210.64		392,965.36	84.11
.OR000 3305 0000 00 000000	BILINGUAL EDUCATION				5,298.00				5,649.00		351.00CR	106.63
.OR000 3360 0000 00 000000	STATE FREE LUNCH				1,750.00				1,069.62		680.38	61.12
.OR--- 33-- --- -- -	*				7,048.00				6,718.62		329.38	95.33
.OR000 3651 0000 00 000000	NATIONAL BOARD CERTIFICATION								3,520.84		3,520.84CR	
.OR--- 36-- --- -- -	*								3,520.84		3,520.84CR	
.OR000 3715 0000 00 000000	READING IMPROVEMENT				149,473.00				149,473.00		100.00	
.OR000 3775 0000 00 000000	ADA SAFETY & ED IMPROVEMENT								18,495.75		18,495.75CR	
.OR--- 37-- --- -- -	*								149,473.00			
.OR000 3900 0000 00 000000	OTHER STATE REVENUE				25,000.00				28,028.79		3,028.79CR	112.12
.OR--- 39-- --- -- -	*OTHER STATE REVENUE				25,000.00				28,028.79		3,028.79CR	112.12
.OR000 4140 0000 00 000000	CAREER AND TECH ED IMPRV GRANT				4,099.00				8,177.22		4,078.22CR	199.49

FDTLOC	FUNC	OBJ	SJ	Original Budget	Monthly Activity	FYTD Activity	Unencumbered Balance	FYTD \$
10R--- 41---	*			4,099.00			8,177.22	4,078.22CR 199.49
10R000 4215 0000 00 000000	SPECIAL MILK			31,500.00	4,439.09	38,535.53	7,035.53CR	122.34
10R--- 42---	*			31,500.00	4,439.09	38,535.53	7,035.53CR	122.34
10R000 4400 0000 00 000000	TITLE IV SAFE & DRUG FREE							
10R--- 44---	*							
10R000 4600 0000 00 000000	IDEA - PRE SCHOOL			952,675.00	135,197.00	485,332.00	467,343.00	50.94
10R000 4620 0000 00 000000	IDEA FLOW-THROUGH					18,468.31	18,468.31CR	
10R000 4625 0000 00 000000	IDEA ROOM & BOARD							
10R--- 46---	*							
10R000 4850 0000 00 000000	*IDEA - PRE SCHOOL			952,675.00	135,197.00	503,800.31	448,874.69	52.88
10R000 4856 0000 00 000000	GSA - ED STABILIZATION							
10R000 4857 0000 00 000000	ARRA IDEA PRESCHOOL			1,212.00			1,212.00	
10R000 4857 0000 00 485700	ARRA IDEA FLOW-THROUGH			276,003.00	42,200.00	111,214.00	164,789.00	40.29
10R000 4880 0000 00 000000	ARRA IDEA FLOW-THROUGH JOBS PROGRAM			92,785.00			92,785.00	
10R--- 48---	*			146,599.00		146,599.00		100.00
10R000 4932 0000 00 000000	TITLE II TEACHER QUALITY			516,599.00	42,200.00	257,813.00	258,786.00	49.91
10R000 4991 0000 00 000000	MEDICAID MATCH-ADMIN OUTREACH							
10R000 4992 0000 00 000000	MEDICAID FEE FOR SERVICE			25,000.00		56,984.62	31,984.62CR	227.94
10R000 4998 0000 00 000000	FED JOBS STIMULUS			25,000.00			25,000.00	
10R--- 49---	*			141,621.00	20,789.32	117,784.62	23,836.38	83.17
10R000 7120 0000 00 000000	PERM TRANS WC INTEREST							
10R000 7140 0000 00 000000	PERM TRANSFER OF INTEREST			234,300.00				

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DTLOC	FUNC	OBJ	SJ	FUNC	Original Budget	Monthly Activity	FYTD Activity	Balance	FYTD \$
0R000	1111	0000	00	CURRENT YEAR LEVY	1,409,320.00	783,519.72	1,282,990.47	126,329.53	91.04
				FIRST PRIOR YEAR LEVY	1,121,324.00	8,262.83	1,246,291.65	124,967.65CR	111.14
				OTHER PRIOR YEAR LEVY	2,500.00CR	5,165.19CR	4,235.74	6,735.74CR	-169.43
0R---	11--	---	--	*	2,528,144.00	786,617.36	2,533,517.86	5,373.86CR	100.21
									=====
0R000	1510	0000	00	INTEREST ON INVESTMENTS	59,900.00	664.22	5,344.77	54,555.23	8.92
				INTEREST ON TAXES	1,000.00	79.46	188.66	811.34	18.87
0R---	15--	---	--	*	60,900.00	743.68	5,533.43	55,366.57	9.09
									=====
				*DEBT SERVICES	2,589,044.00	787,361.04	2,539,051.29	49,992.71	98.07

EDTLOC	FUNC	OBJ	SJ	FUNC	Original Budget	Monthly Activity	FYTD Activity	2010-11	Unencumbered	2010-11
				CURRENT YEAR LEVY	571,957.00	316,464.85	518,201.89	53,755.11	Balance	FYTD \$
50R000	1111	0000	00	000000	522,519.00	8,250.63	920,532.14	398,013.14CR	90,60	176.17
50R000	1112	0000	00	000000	2,500.00CR	2,884.36CR	3,950.85	6,450.85CR	-158.03	
50R000	1113	0000	00	000000	640,591.00	316,464.85	518,201.89	122,389.11	80.89	
50R000	1151	0000	00	000000	585,337.00	881.61CR	190,684.12	394,652.88	32.58	
50R000	1152	0000	00	000000	3,500.00CR	1,228.40CR	241.01	3,741.01CR	-6.89	
50R---	1153	0000	00	000000	2,714,404.00	636,185.96	2,151,811.90	162,592.10	92.97	
50R---	11--	----	----	*						
50R000	1230	0000	00	000000	CORP PERS PROP REPLACE TAX	140,000.00	110,440.81	29,559.19	78.89	
50R---	12--	----	----	*		140,000.00	110,440.81	29,559.19	78.89	
50R000	1510	0000	00	000000	INTEREST ON INVESTMENTS	5,000.00	399,667.94CR	-397,616.19	402,616.19	-7,952.32
50R000	1512	0000	00	000000	INTEREST ON TAXES	500.00	552.01	649.23	149.23CR	129.85
50R---	15--	----	----	*		5,500.00	399,115.93CR	-396,966.96	402,466.96	-7,217.58
50---					*RETIREMENT (IMRF/SS/MEDICARE)	2,459,904.00	237,070.03	1,865,285.75	594,618.25	75.83

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Park Ridge Niles SD #64

EDTLOC	FUNC	OBJ	SJ	FUNC	FUNC	Original Budget	Monthly Activity	FYTD Activity	2010-11	2010-11	Unencumbered	FYTD %
				CURRENT YEAR LEVY								
70R000	1111	0000	00	000000		522,519.00	3,280.81	495,398.82	27,120.18	94.81		
70R000	1112	0000	00	000000	FIRST PRIOR YEAR LEVY	1,000.00CR	1,739.36CR	1,773.55	2,773.55CR	-177.36		
70R000	1113	0000	00	000000	OTHER PRIOR YEAR LEVY							
70R---	11---	---	---	*		521,519.00	1,541.45	497,172.37	24,346.63	95.33		
				INTEREST ON INVESTMENTS		233,300.00	968.62	144,575.27	88,724.73	61.97		
				INTEREST ON TAXES		1,000.00	31.55	75.26	924.74	7.53		
70R000	1510	0000	00	000000								
70R000	1512	0000	00	000000								
70R---	15---	---	---	*		234,300.00	1,000.17	144,650.53	89,649.47	61.74		
				*WORKING CASH		755,819.00	2,541.62	641,822.90	113,996.10	84.90		

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FDTLOC	FUNC	OBJ	SJ	FUNC	2010-11	April 2010-11	2010-11	Unencumbered	2010-11	Balance	FYTD %
					Original Budget	Monthly Activity	FYTD Activity				
Grand Revenue Totals					78,901,905.00	17,760,898.72	67,364,035.99	11,537,869.01		85.38	

***** End of report *****

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FDLLOC	FUNC	OBJ	SJ	OBJ	2010-11	April 2010-11	FY Activity	2010-11	Unexpended	2010-11	FY \$	Encumbered Amount
				Budget	Monthly	Activity		Balance				
10E---	---	2310	--	LONG TERM DISABILITY	8,000.00		1,696.68	6,303.32	21.21			
10E---	---	2810	--	EMPLOYER TRS CONTRIBUTION	250,000.00	14,837.26	136,267.29	113,732.71	54.51			
10E---	---	2820	--	EMPLOYER TRS-THIS CONTRIBUTION	250,004.00	18,905.97	178,923.54	71,080.46	71.57			
10E---	---	2830	--	EMPLOYER TRS FEDERAL FUNDING	72,943.00	6,705.34	73,760.65	5,887.69	101.12			
10E---	---	2840	--	TRS EARLY RETIREMENT OPTION	289,616.00	289,615.63		0.37	100.00			
10E---	---	2845	--	TRS RETIREMENT PENALTY	24,185.00	112.48	50,315.01	-26,130.01	208.04			
10E---	---	2850	--	RETIREMENT INCENTIVE	96,247.00		96,247.00		100.00			
10E---	---	2855	--	RETIREMENT SICK LEAVE	5,753.00		5,752.50	0.50	99.99			
10E---	---	2860	--	RETIREMENT HEALTH INSURANCE	123,500.00	16,937.52	111,953.11	20,533.41	90.65			
10E---	---	2999	--	BENEFIT CONSULTANTS	50,934.00	5,406.25	43,952.00	6,982.00	86.29			
10E---	---	2	--	EMPLOYEE BENEFITS	5,149,189.00	347,417.07	3,606,996.63	1,557,884.23	70.05			
10E---	---	3100	--	PROFESSIONAL & TECHNICAL SERVI	157,880.00	9,407.00	41,087.42	120,192.58	26.02			
10E---	---	3130	--	COMMUNITY ACTIVITIES	77,500.00	2,808.90	10,868.09	66,651.91	14.02			
10E---	---	3140	--	INSTRUCTIONAL PROFESSION SCVS	170,367.00	8,631.07	34,016.66	138,124.34	204.50			
10E---	---	3141	--	WORKSHOPS	18,000.00	796.00	6,893.00	11,107.00	38.29			
10E---	---	3142	--	STAFF DEVELOPMENT	138,387.00	2,977.00	30,769.40	108,667.60	22.23			
10E---	---	3143	--	MILEAGE REIMBURSEMENT	34,026.00	3,085.19	29,715.68	7,231.32	87.33			
10E---	---	3145	--	INTERPRETERS	1,000.00		246.00	754.00	24.60			
10E---	---	3146	--	PROFESSIONAL GROWTH	91,880.00	4,207.68	30,373.97	61,876.03	33.06			
10E---	---	3147	--	CAREER SERVICE INCENTIVE	18,000.00	482.20	22,861.08	-4,406.98	127.01			
10E---	---	3148	--	PERSONNEL RECRUITMENT	10,000.00	1,263.77	6,631.59	3,741.36	66.32			
10E---	---	3149	--	MEETING EXPENSE	13,400.00	128.60	1,025.40	12,406.93	7.65			
10E---	---	3150	--	FOOD SERVICE CONTRACT	477,919.00	47,624.23	436,129.64	42,097.31	91.26			
10E---	---	3161	--	ANNUAL LICENSE FEES	126,148.00	1,074.00	125,319.45	828.55	99.34			
10E---	---	3162	--	COMMUNICATION REIMBURSEMENT	27,060.00	2,310.00	24,750.00	4,620.00	91.46			
10E---	---	3163	--	SOFTWARE	41,000.00		1,696.92	39,303.08	4.14			
10E---	---	3169	--	TESTING & ASSESSMENT	8,000.00			8,000.00				
10E---	---	3170	--	AUDIT SERVICES	37,315.00			28,815.00	8,500.00	77.22		
10E---	---	3175	--	TREASURER EXPENSE	52,500.00	3,773.28	41,553.34	14,585.78	79.15			
10E---	---	3180	--	LEGAL SERVICES	150,000.00	5,974.00	50,778.65	103,115.34	33.85			
10E---	---	3190	--	OTHER PROFESSIONAL SCVS	500.00				500.00			
10E---	---	3191	--	ATHLETIC REFEREE & JUDGES	4,760.00	770.00	5,110.00		107.35			
10E---	---	3192	--	ATHLETIC TRAVEL	4,280.00				4,280.00			
10E---	---	3193	--	TEXTBOOK BINDING					500.00			
10E---	---	3201	--	FIXED ASSETS	500.00				500.00			
10E---	---	3230	--	REPAIR & MAINTENANCE	114,424.00	13,259.15	61,874.47	54,970.77	54.07			
10E---	---	3231	--	PRINT MANAGEMENT	34,000.00	2,864.55	9,392.70	24,607.30	27.63			

FDTLOC	FUNC	OBJ	SJ	OBJ	SECURITY/FIRE SERVICE AGREEMENT	Budget	Monthly Activity	FY Activity	2010-11 Balance	Unexpended	2010-11 FY \$	Encumbered Amount
1OE---	----	3234	--	-----	RENTAL	13,000.00	11,970.00		1,030.00		92.08	
1OE---	----	3250	--	-----	TRANSPORTATION CONTRACT	18,000.00	509.26			18,000.00		
1OE---	----	3300	--	-----	FIELD TRIPS-NON-REIMBURSABLE	1,000.00		475.75		524.25	47.58	
1OE---	----	3311	--	-----	STUDENT ACTIVITIES	1,600.00	17.00	3,125.06		-1,525.06	195.32	
1OE---	----	3390	--	-----	POSTAGE	44,707.00	1,763.58	12,915.83		31,815.38	28.89	
1OE---	----	3401	--	-----	LEGAL NOTICES			387.00		-387.00		
1OE---	----	3520	--	-----	PRINTING	51,200.00	11,644.24	48,712.13		2,579.07	95.14	
1OE---	----	3600	--	-----	COPIER MACHINES	173,623.00	568.72	141,179.90		47,447.18	81.31	
1OE---	----	3610	--	-----	OTHER PURCHASE SERVICES	13,188.00	5,447.50	17,690.35		-3,976.35	134.14	
1OE---	----	3900	--	-----	PURCHASED SERVICES	2,125,164.00	131,386.92	1,236,364.48		927,761.69	58.18	17,481.69
1OE---	----	3	----	-----	GENERAL SUPPLIES	1,411,303.00	64,945.97	1,132,848.39		340,540.73	80.27	125,176.12
1OE---	----	4100	--	-----	SNACKS	19,458.00	3,822.77	16,519.07		2,938.93	84.90	
1OE---	----	4101	--	-----	MUSIC SUPPLIES	25,712.00	615.80	23,818.03		2,326.76	92.63	
1OE---	----	4102	--	-----	INSTRUMENTAL MUSIC	7,500.00	742.40	8,403.03		-903.03	112.04	
1OE---	----	4103	--	-----	TLC SUPPLIES	12,000.00	837.88	1,373.60		10,626.40	11.45	
1OE---	----	4104	--	-----	TESTING MATERIALS	4,500.00				4,500.00		
1OE---	----	4105	--	-----	NURSING SUPPLIES	11,515.00	193.69	7,122.27		5,418.02	61.85	
1OE---	----	4108	--	-----	INSTRUCTIONAL MATERIALS	15,000.00	219.80	15,027.44		-7.49	100.18	
1OE---	----	4109	--	-----	PROFESSIONAL MATERIALS	600.00		258.75		341.25	43.13	
1OE---	----	4110	--	-----	WAREHOUSE/OFFICE DEPOT	16,450.00	147.22	18,822.98		-2,372.98	114.43	
1OE---	----	4111	--	-----	STUDENT PLANNER							
1OE---	----	4112	--	-----	COPIER PAPER	72,229.00	3,797.30	84,132.69		-11,201.90	116.48	
1OE---	----	4120	--	-----	ATHLETIC UNIFORMS	6,000.00	2,122.28	6,614.28		379.21	110.24	
1OE---	----	4146	--	-----	PE UNIFORMS	8,760.00		7,676.99		1,083.01	87.64	
1OE---	----	4147	--	-----	TOWEL AND LOCKS	9,800.00		14,241.80		-4,441.80	145.32	
1OE---	----	4148	--	-----	ROLLER SKATING	7,700.00	4,146.00	4,146.00		3,554.00	53.84	
1OE---	----	4149	--	-----	CAPITAL UNDER \$1,500							
1OE---	----	4190	--	-----	TEXTBOOKS	373,703.00	27,462.44	348,344.23		40,162.54	93.21	26,277.10
1OE---	----	4200	--	-----	PERIODICALS	925.00		963.80		-38.80	104.19	
1OE---	----	4210	--	-----	SUBSCRIPTIONS	52,645.00	305.05	36,993.85		16,122.78	70.27	226.80
1OE---	----	4220	--	-----	INSTRUCTIONAL VIDEOS	1,500.00		807.82		1,481.30	53.85	1,050.00
1OE---	----	4230	--	-----	REFERENCE MATERIALS	13,000.00	1,759.83	11,709.34		2,545.40	90.07	2,012.21
1OE---	----	4240	--	-----	TECHNOLOGY SUPPLIES	2,500.00				2,500.00		
1OE---	----	4700	--	-----	SOFTWARE	134,789.00	8,324.04	136,941.32		-2,152.32	101.60	
1OE---	----	4710	--	-----	FOOD SERVICES SUPPLIES							
1OE---	----	4790	--	-----	MISC SUPPLIES	17,492.00	1,872.70	5,141.63		12,998.53	29.39	55.90

DTLOC	FUNC	OBJ	SJ	OBJ	2010-11 Budget	April 2010-11 Monthly Activity	FY Activity	2010-11 Unexpended Balance	2010-11 FY \$	Encumbered Amount
.OE----	4----			SUPPLIES	2,225,081.00	121,573.92	1,881,907.31	426,400.54	84.58	155,713.88
.OE----	5110			BUILDING IMPROVEMENTS	297,200.00	297,200.00			100.00	
.OE----	5310			EQUIPMENT	94,148.00	73.89	73,354.30	21,634.54	77.91	1,537.20
.OE----	5330			TECHNOLOGY EQUIPMENT	539,250.00	72,972.12	322,836.83	280,078.09	59.87	162,051.03
.OE----	5----			CAPITAL OUTLAY	930,598.00	73,046.01	693,391.13	301,712.63	74.51	163,588.23
.OE----	6400			DUES & FEES	36,500.00	5,962.97	56,265.03	-19,765.03	154.15	
.OE----	6410			MEMBERSHIP	20,000.00		15,795.35	4,204.65	78.98	
.OE----	6420			TOURNAMENT FEES	2,400.00		1,525.00	875.00	63.54	
.OE----	6800			TUITION	3,477,102.00	79,913.60	2,761,927.92	819,461.30	79.43	
.OE----	6810			DIAGNOSTICS	132,000.00			132,000.00		
.OE----	6820			MTSEP ADMINISTRATION	52,000.00	59,771.00	59,771.00	-7,771.00	114.94	
.OE----	6----			OTHER OBJECTS	3,720,002.00	145,647.57	2,895,284.30	929,004.92	77.83	
0----				EDUCATION FUND	53,559,428.00	3,922,109.00	38,681,038.56	15,185,063.30	72.22	336,783.80

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DTLOC	FUNC	OBJ	SJ	OBJ	Budget	Monthly Activity	FY Activity	2010-11	April 2010-11	2010-11	Unexpended	2010-11	FY %	Encumbered Amount
:0E----	3227	--	---	PLUMBING REPAIR	20,700.00	5,036.06	61,781.16	-39,180.94	298.46					4,686.00
:0E----	3228	--	---	ROOF REPAIRS	9,000.00	2,543.94	16,205.33	-7,205.33	180.06					
:0E----	3229	--	---	GROUNDS SCVS	25,000.00		6,485.00							25.94
:0E----	3230	--	---	REPAIR & MAINTENANCE	40,000.00	3,153.94	87,009.54	-47,009.54	217.52					
:0E----	3234	--	---	SECURITY/FIRE SERVICE AGREEMEN	31,000.00	7,237.75	36,469.76	-5,469.76	117.64					
:0E----	3235	--	---	ELECTRICAL REPAIR	21,250.00	600.00	5,386.70		16,028.00					25.35
:0E----	3236	--	---	INTER PEST MANAGEMENT	12,000.00	200.00	3,222.00		8,913.00					26.85
:0E----	3237	--	---	TECH WIRING & REPAIRS	62,500.00	14,884.84	49,027.00		13,473.00					78.44
:0E----	3238	--	---	ELEVATOR REPAIR & MAINT	12,300.00	994.00	12,870.00		424.00					104.63
:0E----	3251	--	---	RENTAL EQUIPMENT	600.00		1,106.24		-506.24					184.37
:0E----	3252	--	---	PARKING LOT RENTAL	6,000.00		6,615.00		-615.00					110.25
:0E----	3410	--	---	TELEPHONES	200,000.00	24,761.26	173,648.34		28,327.02					86.82
:0B----	3520	--	---	LEGAL NOTICES	5,000.00				5,000.00					
:0E----	3700	--	---	WATER FEES	80,000.00	5,017.37	49,961.99		30,038.01					62.45
:0E----	3900	--	---	OTHER PURCHASE SERVICES	10,000.00		18,071.66		-8,071.66					180.72
:0E----	3910	--	---	GROSSING GUARDS	20,000.00	5,984.16	14,730.24		5,269.76					73.65
:0E----	3	--	---	PURCHASED SERVICES	1,398,525.00	210,233.93	1,443,775.78		-35,351.49					22,736.00
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
0E----	4560	--	---	FUEL	13,000.00		9,289.84		4,430.61					71.46
0E----	4650	--	---	NATURAL GAS	564,854.00	52,946.99	219,745.13		345,108.87					38.90
0E----	4660	--	---	ELECTRICITY	572,165.00	127,215.96	535,895.98		67,096.58					93.66
0E----	4710	--	---	SOFTWARE	1,200.00				1,200.00					
0E----	4800	--	---	ELECTRIC SUPPLIES	17,500.00	2,015.51	12,159.26		6,316.94					69.48
0E----	4810	--	---	PAINTING SUPPLIES	4,500.00	220.68	3,411.81		1,115.03					75.82
0E----	4820	--	---	CEILING TILE	2,000.00		105.10		393.82					1,844.98
0E----	4830	--	---	HVAC SUPPLIES	12,850.00	2,020.05	7,775.84		5,521.23					60.51
0E----	4840	--	---	PLUMBING SUPPLIES	11,400.00	904.54	8,640.45		2,892.92					75.79
0E----	4850	--	---	GROUNDS SUPPLIES	34,500.00	2,906.73	19,321.78		17,089.30					56.01
0E----	4860	--	---	SECURITY SUPPLIES	20,000.00		188.42		6,820.48					13,257.23
0E----	4900	--	---	MISC SUPPLIES	21,900.00	817.78	15,377.81		9,477.32					34.10
0E----	4930	--	---	CUSTODIAL SUPPLIES	100,000.00	5,830.91	79,284.94		21,775.71					70.22
0E----	4940	--	---	MAINTENANCE SUPPLIES	10,000.00	752.05	24,086.31		-14,086.31					240.86
0E----	4960	--	---	CLOCKS & PA SYSTEMS	25,000.00	2,080.25	18,721.40		6,278.60					74.89
0E----	4	--	---	SUPPLIES	1,410,869.00	198,004.97	960,924.85		489,319.01					1,731.81
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
0E----	5110	--	---	BUILDING IMPROVEMENTS	1,608,029.00	58,047.36	1,639,033.14		-31,004.14					101.93

OBJ	OBJ	SJ	BUDGET	MONTHLY ACTIVITY	FY ACTIVITY	BALANCE	FY %	ENCUMBERED AMOUNT
10E----	5120	---	7,258,956.00	260,704.00	6,439,854.25	819,101.75	88.72	
10E----	5310	---	54,100.00	8,998.27	38,879.53	15,220.47	71.87	1,677.85
10E----	5320	---	58,000.00	4,988.70	28,354.87	30,532.95	48.89	21,485.40
10E----	5	-----	8,979,085.00	332,738.33	8,146,121.79	833,851.03	90.72	23,163.25
10E----	6400	---	1,000.00		60.00	940.00	6.00	
10E----	6900	---	1,000.00		7,198.25	-6,198.25	719.83	
10E----	6	-----	2,000.00		7,258.25	-5,258.25	362.91	
10-----	OPERATIONS & MAINTENANCE		14,615,852.00	956,210.26	12,912,020.00	1,753,993.97	88.34	47,631.06

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Encumbrances

FDTLOC	FUNC	OBJ	SJ	OBJ	2010-11	April 2010-11	2010-11	Unexpended	2010-11	Encumbered
					Budget	Monthly Activity	FY Activity	Balance	FY \$	Amount
50E---	---	2710	--	EMPLOYER FICA	817,923.00	49,487.85	475,700.17	342,222.83	58.16	
50E---	---	2720	--	EMPLOYER MEDICARE	566,030.00	35,672.67	328,437.76	237,592.24	58.02	
50E---	---	2730	--	EMPLOYER IMRF	659,420.00	73,547.02	666,302.94	-6,882.94	101.04	
				EMPLOYEE BENEFITS	2,043,373.00	158,707.54	1,470,440.87	572,932.13	71.96	
				RETIREMENT (IMRF/SS/MEDICARE)	2,043,373.00	158,707.54	1,470,440.87	572,932.13	71.96	

DTLOC	FUNC	OBJ	SJ	OBJ	PERMANENT FUND TRANSFER	2010-11 Budget	April 2010-11 Monthly Activity	FY Activity	2010-11 Unexpended Balance	2010-11 FY \$	Encumbered Amount
0E----	6990	---	---			234,300.00			234,300.00		
0E----	6	---	---	OTHER OBJECTS					234,300.00		
0-----				WORKING CASH					234,300.00		

OBJ	Budget	Monthly Activity	FY Activity	2010-11 Balance	Unexpended Balance	2010-11 FY %	Encumbered Amount
UNEMPLOYMENT INSURANCE	30,000.00		41,315.26	-270.07	137.72		
EMPLOYEE BENEFITS	30,000.00		41,315.26	-270.07	137.72		
HVAC REPAIR			1,000.00	-1,000.00			
ROOF REPAIRS			11,960.00	-11,960.00			
SECURITY/FIRE SERVICE AGREEMENT			12,000.00		12,000.00		
PROPERTY INSURANCE			108,303.00	80,295.00	28,008.00	74.14	
SCHOOL BOARD LEGAL LIABILITY			20,000.00	7,785.00	12,215.00	38.93	
WORKERS COMPENSATION			460,000.00	344,544.15	115,455.85	74.90	
CRIMINAL BACKGROUND CHECKS			30,000.00	13,894.60	16,105.40	46.32	
LOSS PREVENTION			20,000.00	168.00	19,832.00	0.84	
BLDG APPRAISAL			20,000.00	13,845.00	11,155.00	69.23	
PURCHASED SERVICES			670,303.00	2,000.00	473,491.75	201,811.25	70.64
GENERAL SUPPLIES			2,000.00		256.99	1,743.01	12.85
SUPPLIES			2,000.00		256.99	1,743.01	12.85
CLASSROOM & OFFICE EQUIPMENT			2,000.00		3,000.00	-1,000.00	150.00
TECHNOLOGY EQUIPMENT					-667.09	667.09	
CAPITAL OUTLAY			2,000.00		2,332.91	-332.91	116.65
TORT			704,303.00	2,000.00	517,396.91	202,951.28	73.46

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Park Ridge Niles SD #64
EXPENSE REPORT (Date: 4/2011)

DITLOC	FUNC	OBJ	SJ	OBJ	2010-11	April 2010-11	2010-11	Unexpended	2010-11	Encumbered
					Budget	Monthly Activity	FY Activity	Balance	FY \$	Amount
					75,790.555.00	5,315,614.91	57,135,077.10	19,059,874.57	75.39	. 384,414.86

Grand Expense Totals

***** End of report *****